

**Sauk Valley Community College**  
**March 22, 2021**

**Agenda Item 3.1.3**

**Topic:**                   **Stimulus Funding Overview**

**Strategic Plan**       **Goal 1 – Increase Access to Educational Opportunities**

**Presented By:**       **Dr. David Hellmich and Kent Sorenson**

**Presentation:**

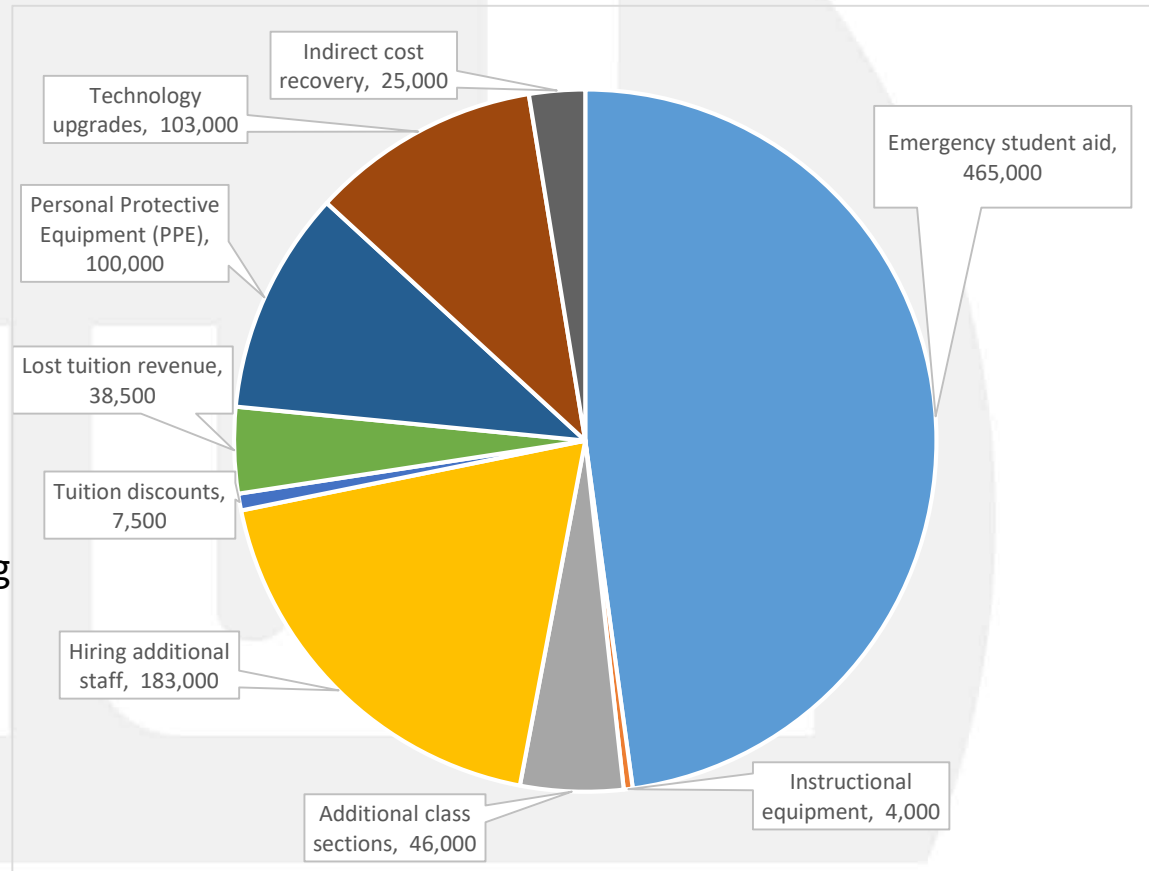
An overview of current and prospective stimulus availability and spending will be provided (see below).



# CARES / HEERF

- **Total Award.** \$972K
- **Student Portion.** \$463K paid directly to students from April to September 2020
- **Institutional Portion.** \$463K to cover any costs associated with significant changes to the delivery of instruction due to the coronavirus (w/ exclusions) or to provide additional emergency grants to students
- **Title III Portion.** \$46K to defray institutional expenses, including lost revenue
- **Periods of Performance.** April 2020 to September 2021 (extended)
- **Spent.** \$680K (70%) liquidated as of December 31, 2020

## Projected Spending



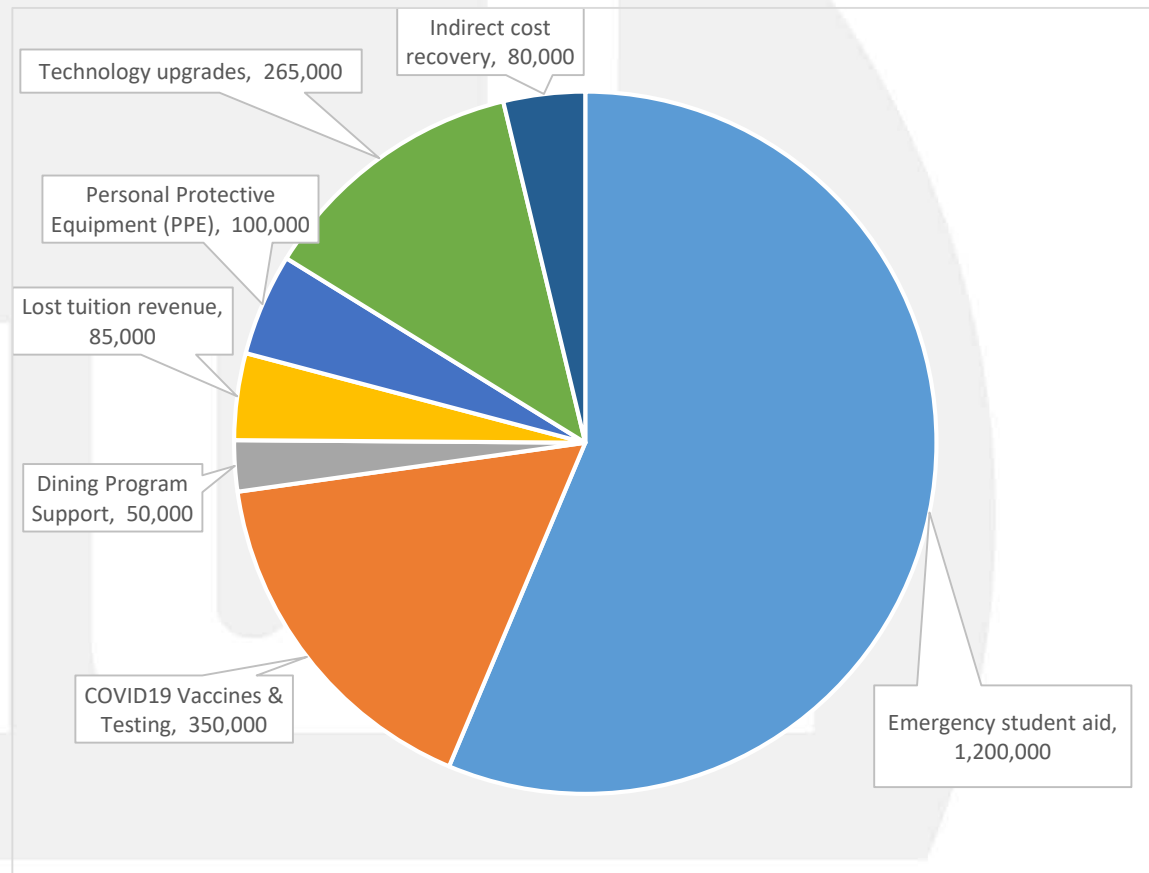
# Governors Emergency Education Relief (GEER)

- **Total Award.** \$166K
- **Student Emergency Grants.** Student grants are awarded to low income, underrepresented, or first generation students to assist with the financial burden of acquiring and maintaining access to reliable internet service, which is required for distance learning course delivery during the COVID-19 pandemic.
- **Periods of Performance.** July 2020 to June 2021 (extension has been announced by ICCB, but further details are unknown).
- **Grants Awarded.** \$47K has been awarded to 141 students through the spring 2021 semester.

# CRRSSA / HEERF II

- **Total Award.** \$2,130K
- **Student Portion.** \$463K required to be awarded directly to students; tuition added as eligible use of student emergency grants
- **Institutional Portion.** \$1,582K to defray expenses associated with coronavirus (including **lost revenue** and **payroll**) or to provide additional emergency grants to students
- **Title III Portion.** \$85K to defray institutional expenses, including lost revenue
- **Periods of Performance.** December 2020 to January 2022 w/ an optional 12mo extension

## Projected Spending



# American Rescue Plan / HEERF III (recently enacted round 3 of stimulus)

- **Current estimate of SVCC award. \$3,590,000**
- **Student Portion. \$1,795,000**
- **Institutional Portion. \$1,795,000**
- **Title III Portion. Not yet known**
- **Periods of Performance. April 2021 to April 2022 w/ an optional 12mo extension**